

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

OPTION

KNOW ALL MEN BY THESE PRESENTS that we, L. S. Flanagan, and J. A. Henry, as Agent and Attorney for Estelle D. McHugh, hereinafter sometimes referred to as Sellers, in consideration of the sum of One Hundred (\$100.00) Dollars to us in hand paid by Forsyth Associates, Inc., a corporation organized under the laws of the State of North Carolina with its principal place of business in Forsyth County, North Carolina, hereinafter sometimes referred to as the Purchaser, receipts whereof is hereby acknowledged, do hereby grant, bargain and sell unto the purchaser an option to purchase the following described property:

ALL That tract or lot of land in Carleton Township, Greenville County, State of South Carolina and known as tract No. 1 of J. A. McHugh property containing 60.2 acres and having the following courses and bearings, courses and distances, according to plat of C. W. Furman, Jr., Engineer, under case of January, 1932, to-wit:

BEGINNING At a point in the Greenville-Piedmont Highway and running thence in said highway S. 33-03 ... 155 feet to a point; thence S. 37-40 W. 600 feet to a point in said highway; thence S. 26-55 W. 400 feet to a point on left side of said highway; thence S. 28-40 W. between said highway and the C. & G. Railroad to a point; thence S. 12-32 W. 200 feet to a point; thence S. 9-16 W. 200 feet to a point; thence S. 3-40 W. 275 feet to a point along the side of said highway; thence across said highway N. 86 W. 1065 feet to an iron pin joint corner of tracts 1 and 2; thence N. 1-35 W. 1600 feet to an iron pin along the joint line of tracts 1 and 2; thence N. 64 E. 343 feet to an iron pin; thence N. 58-50 E. 738 feet to an iron pin; thence S. 71 E. across P. & N. Railway 1081 feet to a point in the Greenville-Piedmont Highway and the beginning corner.

The time of this option shall extend from twelve o'clock noon on August 18, 1952 to twelve o'clock noon on December 18, 1952.

The sellers agree to transfer and convey said property by the simple deed with general warranty of title to the purchaser or his predecessors or assigns upon the payment of the sum of twelve thousand (\$12,000.00) Dollars. It is understood and agreed that L. S. Flanagan shall convey an undivided three-fourth (3/4) interest in said property, and that the one-fourth (1/4) interest of said Estelle D. McHugh will be conveyed upon approval of a Court of competent jurisdiction by such person as is authorized by said Court to execute said deed.

The sellers hereby grant unto the purchaser during the continuance of this option the right to make, bore or drill test holes to